

Allegheny Mennonite Conference Treasurer's Report July 2011 to June 2012

Thank you to the AMC Delegates; to the Leadership Council; to the Moderators; and especially to Kathy Holsopple for your example of faith in the Lord; for your commitments to congregations and conference; for your patience, humor, and dedication; and for your support to me as Treasurer throughout the year. I appreciate it!

This year, we as a conference made some significant changes that had financial implications. We phased out the Regional Ministers; we reduced the Conference Minister of Children and Youth to a half time position; and we supported our Conference Minister in a full time role. Commissions were also phased out and an expanded Leadership Council took on more responsibility and grew in ability to delegate to several ad hoc committees. The Allegheny Conference News and the Annual Conference Booklet went paperless.

This Treasurer's Report replaces the previous Finance and Stewardship Commission Report. The report is being prepared in early July so we have a clear picture of the final numbers for the July 2011 to June 2012 finances. These results indicate a need to think clearly and soberly about how we will move forward concerning conference finances.

Under the wise guidance of our three Trustees, we have made necessary and significant repairs to our Conference Building at a cost of almost \$37,000. This was covered by savings and by borrowing from our Mission funds. We are in the process of testing the marketability of the building which could be a source to generate funds to replace what has been borrowed. We see this as involving a Capital Funds account that can stand separate from ongoing conference income and expenses.

Giving by congregations to conference this past year came to \$136,618.18 which was \$25,881.82 less than our budget plan (\$162,500) and \$23,552.34 less than the \$160,170.52 contributed last year (2010 to 2011). Since our budget for our current year (July 2012 to June 2013) projects an increase of giving to \$170,000, we need to give some serious thought to how we will accomplish our mission as a conference in this and coming years.

As your Treasurer, I see the financial future of Allegheny Conference as uncertain but bright.

We appreciate our partnership and your ongoing support for conference which takes many forms. Allegheny Mennonite Conference is each of us.

Sincerely, Ken Litwiller, Treasurer, July 7, 2012