

Accountant's Compilation Report

Board of Trustees
Allegheny Mennonite Conference
111 East Main Street
Somerset, PA 15501-0012

I have compiled the accompanying balance sheet of Allegheny Mennonite Conference (a non-profit organization), as of June 30, 2011, and the accompanying supplementary information contained in the 2010-2011 Summary Financial Report, the Directed Trust Fund Report and the Christian Workers Training Fund Report, which are presented only for supplementary analysis purposes, in accordance with Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying balance sheet, and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Clark Hostetter, CPA
Action Accounting CPA
October 25, 2011

Allegheny Mennonite Conference

BALANCE SHEET

As of June 30, 2011

ASSETS

Current Assets

| | | |
|---------------------------------------|--------------|----------------------|
| General PNC Checking/Savings | \$ 20,732.07 | |
| Directed Trust Fund Checking/Savings | 117,463.41 | |
| Christian Workers Training Fund | | |
| Checking/Savings | 33,668.62 | |
| Accounts Receivable | 13,798.54 | |
| Total Christian Workers Training Fund | 47,467.16 | |
| Total Current Assets | | \$ 185,662.64 |

Other Assets

| | | |
|---------------------------------|---------------|----------------------|
| Conference Building | \$ 232,495.80 | |
| International Guest House | 63,500.00 | |
| Office Equipment | 12,687.79 | |
| Conference Building Renovations | 21,486.44 | |
| Less Accumulated Depreciation | (146,156.37) | |
| Total Other Assets | | \$ 184,013.66 |

TOTAL ASSETS

\$ 369,676.30

LIABILITIES & EQUITY

Liabilities

| | | |
|--------------------------|---------|----------------|
| Current Liabilities | \$ 0.00 | |
| Total Liabilities | | \$ 0.00 |

Equity

| | | |
|------------------------|---------------|----------------------|
| Unrestricted | \$ 204,745.73 | |
| Temporarily Restricted | 164,930.57 | |
| Total Equity | | \$ 369,676.30 |

TOTAL LIABILITIES & EQUITY

\$ 369,676.30

See Accompanying Accountant's Report.

Allegheny Mennonite Conference
2010-11 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2011

| | Actual 10-11 | Budget 10-11 | Difference |
|---|----------------------|----------------------|----------------------|
| INCOME | | | |
| Congregational Giving to Budget | \$ 160,170.52 | \$ 155,000.00 | \$ 5,170.52 |
| Giving - Other | 1,358.70 | 1,000.00 | 358.70 |
| Donation in Lieu of Rent | | | |
| Conference Building (World's Attic) | 19,200.00 | 19,140.00 | 60.00 |
| International Guest House | 11,250.00 | 11,250.00 | 0.00 |
| Apartment | 3,980.00 | 4,000.00 | (20.00) |
| Regional Oversight Donation | 6,250.00 | 11,500.00 | (5,250.00) |
| Missional Leader | 15,000.00 | 7,500.00 | 7,500.00 |
| Designation of Funds - Finance & Stewardship | 7,000.00 | 0.00 | 7,000.00 |
| Conference Building - Coordinating Council | 20,000.00 | 0.00 | 20,000.00 |
| Bhutanese-Nepalese Church Donations | 973.81 | 0.00 | 973.81 |
| Total Income | \$ 245,183.03 | \$ 209,390.00 | \$ 35,793.03 |
| EXPENSES | | | |
| Coordinating Council | | | |
| Annual Conference | \$ 3,307.87 | \$ 3,000.00 | \$ 307.87 |
| CLC Travel | 1,387.61 | 1,600.00 | (212.39) |
| Delegate Travel | 2,000.00 | 2,000.00 | 0.00 |
| Coordinating Council Expenses | 1,597.77 | 1,000.00 | 597.77 |
| AMC Conference News | 7,199.98 | 8,000.00 | (800.02) |
| Total Coordinating Council | \$ 15,493.23 | \$ 15,600.00 | \$ (106.77) |
| F L & P Commission | | | |
| Historical Commission | \$ 43.15 | \$ 600.00 | \$ (556.85) |
| MC USA Historical Commission | 0.00 | 175.00 | (175.00) |
| Nominating Commission | 0.00 | 200.00 | (200.00) |
| F L & P Commission Expenses | 0.00 | 600.00 | (600.00) |
| Total F L & P Commission | \$ 43.15 | \$ 1,575.00 | \$ (1,531.85) |
| Finance & Stewardship Commission | | | |
| Office Expense | \$ 12,462.61 | \$ 12,500.00 | \$ (37.39) |
| Conference Building Expense | | | |
| Insurance | 2,883.00 | 3,000.00 | (117.00) |
| Maintenance | 6,391.43 | 4,500.00 | 1,891.43 |
| Renovations | 21,486.44 | 0.00 | 21,486.44 |
| Building Utilities | 11,619.97 | 11,000.00 | 619.97 |
| Financial Compilation | 700.00 | 1,200.00 | (500.00) |
| Finance & Stewardship Commission - Other | 256.66 | 500.00 | (243.34) |
| Total Finance & Stewardship Commission | \$ 55,800.11 | \$ 32,700.00 | \$ 23,100.11 |

Allegheny Mennonite Conference
2010-11 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2011

| | Actual 10-11 | Budget 10-11 | Difference |
|---|----------------------|----------------------|---------------------|
| Leadership Commission | | | |
| Regional Oversight | \$ 15,937.57 | \$ 11,500.00 | \$ 4,437.57 |
| Pastors Meeting | 183.60 | 350.00 | (166.40) |
| Pastor Peer | 184.89 | 350.00 | (165.11) |
| Overseer Expense | 118.50 | 500.00 | (381.50) |
| Pastoral Care | 0.00 | 1,000.00 | (1,000.00) |
| Pastor-Spouse Retreat | 3,920.19 | 4,500.00 | (579.81) |
| Spring Study Seminar | 1,720.89 | 1,000.00 | 720.89 |
| Leadership Commission Expenses | 110.81 | 500.00 | (389.19) |
| Total Leadership Commission | \$ 22,176.45 | \$ 19,700.00 | \$ 2,476.45 |
| Mission & Service Commission | | | |
| Philippi Service Adventure | \$ 500.00 | \$ 500.00 | \$ 0.00 |
| Mennocorp | 500.00 | 500.00 | 0.00 |
| Missional Leader | 14,394.15 | 7,500.00 | 6,894.15 |
| Bhutanese-Nepalese Church Pittsburgh | 1,200.00 | 0.00 | 1,200.00 |
| Mission & Service Commission Expenses | 0.00 | 500.00 | (500.00) |
| Total Mission & Service Commission | \$ 16,594.15 | \$ 9,000.00 | \$ 7,594.15 |
| Nurture & Education Commission | | | |
| EMC-GC Adv. Council | \$ 155.00 | \$ 0.00 | \$ 155.00 |
| Peace & Justice | 0.00 | 500.00 | (500.00) |
| Nurture & Education Commission Expenses | 246.66 | 750.00 | (503.34) |
| Total Nurture & Education Commission | \$ 401.66 | \$ 1,250.00 | \$ (848.34) |
| Youth Expenses | | | |
| JYC Expenses | \$ 545.05 | \$ 900.00 | \$ (354.95) |
| MYF Events | 1,495.35 | 900.00 | 595.35 |
| Summer Camps | 3,256.98 | 3,000.00 | 256.98 |
| Youth Resources | 48.51 | 100.00 | (51.49) |
| Total Youth Expenses | \$ 5,345.89 | \$ 4,900.00 | \$ 445.89 |
| Staff Wages, Benefits & Expenses | | | |
| Payroll Expense | \$ 82,768.35 | \$ 85,203.00 | \$ (2,434.65) |
| Benefits | | | |
| Retirement | 7,070.64 | 8,087.00 | (1,016.36) |
| Insurance | 9,614.97 | 6,710.00 | 2,904.97 |
| Staff Travel | | | |
| Youth | 3,357.42 | 3,000.00 | 357.42 |
| Other | 5,448.94 | 6,000.00 | (551.06) |
| Total Staff Wages, Benefits & Expenses | \$ 108,260.32 | \$ 109,000.00 | \$ (739.68) |
| Churchwide Expense Board | \$ 16,017.24 | \$ 15,500.00 | \$ 517.24 |
| TOTAL EXPENSES | \$ 240,132.20 | \$ 209,225.00 | \$ 30,907.20 |
| BALANCE (Income less Expenses) | \$ 5,050.83 | \$ 165.00 | \$ 4,885.83 |

See Accompanying Accountant's Report.

Allegheny Mennonite Conference
2010-11 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2011

| | Designated | | Forwarded | | Difference |
|-----------------------------|---------------------|--|---------------------|--|----------------|
| Designated Giving | | | | | |
| Mennonite Missions Network | \$ 28,610.60 | | \$ 28,610.60 | | \$ 0.00 |
| Mennonite Central Committee | 13,326.42 | | 13,326.42 | | 0.00 |
| Mennonite Education Agency | 3,504.10 | | 3,504.10 | | 0.00 |
| Mennonite Disaster Service | 2,947.60 | | 2,947.60 | | 0.00 |
| Johnstown Service Adventure | 1,525.00 | | 1,525.00 | | 0.00 |
| Mennonite Publishing House | 1,504.35 | | 1,504.35 | | 0.00 |
| Minority Education | 1,250.00 | | 1,250.00 | | 0.00 |
| Mennonite Women | 250.00 | | 250.00 | | 0.00 |
| Mennonite World Conference | 200.00 | | 200.00 | | 0.00 |
| Total | <u>\$ 53,118.07</u> | | <u>\$ 53,118.07</u> | | <u>\$ 0.00</u> |

Allegheny Mennonite Conference
DIRECTED TRUST FUND
For the Year Ended June 30, 2011

| | | |
|---|------------------|----------------------|
| On account as of June 30, 2010 | | \$ 58,900.21 |
| <hr/> | | |
| Allotment of Funds - June 30, 2010 | | |
| Leadership Commission | \$ 5,504.84 | |
| Mission & Service Commission | 24,847.53 | |
| Coordinating Council | <u>28,547.84</u> | |
| Total Directed Trust Funds - June 30, 2010 | | \$ 58,900.21 |
| Source of New Funds | | |
| Leadership Commission | | |
| Interest | 35.44 | |
| Mission & Service Commission | | |
| Portion of sale of Pleasant View Church | 47,856.25 | |
| Interest | 212.96 | |
| Coordinating Council | | |
| Portion of sale of Pleasant View Church | 47,856.25 | |
| Interest | <u>150.05</u> | |
| Total Source of New Funds | | \$ 96,110.95 |
| Use of Funds | | |
| Leadership Commission | | |
| None | 0.00 | |
| Mission & Service Commission | | |
| Missional Leader support | 7,500.00 | |
| Coordinating Council | | |
| Building renovations | 20,000.00 | |
| General account expenses | 7,000.00 | |
| Conference Minister back benefits | 2,765.39 | |
| Adjustment | 157.36 | |
| Line of credit fee | <u>125.00</u> | |
| Total Use of Funds | | \$ 37,547.75 |
| Remaining Funds | | \$ 117,463.41 |
| <hr/> | | |
| Allotment of Funds - June 30, 2011 | | |
| Leadership Commission | \$ 5,540.28 | |
| Mission & Service Commission | 65,416.74 | |
| Coordinating Council | <u>46,506.39</u> | |
| On Account as of June 30, 2011 | | \$ 117,463.41 |
| <hr/> | | |

See Accompanying Accountant's Report.

Allegheny Mennonite Conference
CHRISTIAN WORKER TRAINING FUND
For the Year Ended June 30, 2011

| | | |
|--|---------------|----------------------|
| TOTAL FUND EQUITY as of June 30, 2010 | | \$ 47,272.32 |
| <hr/> | | |
| On Account as of June 30, 2010 | | \$ 34,498.22 |
| SOURCE OF NEW FUNDS | | |
| Repayment of Loans | \$ 2,475.56 | |
| Interest Earned | 194.84 | |
| | <hr/> | |
| TOTAL NEW FUNDS | | \$ 2,670.40 |
| USE OF FUNDS | | |
| New Loans Granted | \$ (3,500.00) | |
| TOTAL USE OF FUNDS | | <u>\$ (3,500.00)</u> |
| INCREASE (DECREASE) IN FUNDS ON HAND | | \$ (829.60) |
| ON ACCOUNT AS OF JUNE 30, 2011 | | \$ 33,668.62 |
| LOANS RECEIVABLE as of June 30, 2010 | | |
| New loans | \$ 3,500.00 | |
| Less repayment of loans | (2,475.56) | |
| | <hr/> | |
| LOANS RECEIVABLE as of June 30, 2011 | | <u>\$ 13,798.54</u> |
| TOTAL FUND EQUITY as of June 30, 2011 | | \$ 47,467.16 |
| <hr/> | | |

There were a total of seven persons on the loans receivable list at June 30, 2011.