

Accountant's Compilation Report

Board of Trustees
Allegheny Mennonite Conference
111 East Main Street
Somerset, PA 15501-0012

I have compiled the accompanying balance sheet of Allegheny Mennonite Conference (a non-profit organization), as of June 30, 2013, and the accompanying supplementary information contained in the 2012-2013 Summary Financial Report, the Directed Trust Fund Report and the Christian Workers Training Fund Report, which are presented only for supplementary analysis purposes, in accordance with Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying balance sheet, and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Clark Hostetter, CPA
Action Accounting CPA
October 31, 2013

Allegheny Mennonite Conference

BALANCE SHEET

As of June 30, 2013

ASSETS

Current Assets

General PNC Checking/Savings		\$	11,427.64
Directed Trust Fund Checking/Savings			82,746.30
Christian Workers Training Fund			
Checking/Savings	41,059.58		
Accounts Receivable	6,500.00		
Total Christian Workers Training Fund			<u>47,559.58</u>
Total Current Assets		\$	<u>141,733.52</u>

Other Assets

International Guest House	\$	63,500.00	
Office Equipment		12,687.79	
Less Accumulated Depreciation		<u>(44,440.79)</u>	
Total Other Assets			<u>\$ 31,747.00</u>

TOTAL ASSETS **\$ 173,480.52**

LIABILITIES & EQUITY

Liabilities

Current Liabilities	\$	88.94	
Total Liabilities			<u>\$ 88.94</u>

Equity

Unrestricted	\$	43,085.70	
Temporarily Restricted		<u>47,559.58</u>	
Total Equity			<u>\$ 90,645.28</u>

TOTAL LIABILITIES & EQUITY **\$ 90,734.22**

See Accompanying Accountant's Report.

Allegheny Mennonite Conference
2011-12 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2013

	Actual 12-13	Budget 12-13	Difference
INCOME			
Congregational Giving to Budget	\$ 163,984.34	\$ 170,000.00	\$ (6,015.66)
Giving - Other	4,844.47	1,000.00	3,844.47
Donation in Lieu of Rent			
Conference Building (World's Attic)	11,900.00	20,400.00	(8,500.00)
International Guest House	11,000.00	12,000.00	(1,000.00)
Apartment	2,730.00	4,200.00	(1,470.00)
Transfer from AMC Reserve	13,150.00	16,901.00	(3,751.00)
Total Income	\$ 207,608.81	\$ 224,501.00	\$ (16,892.19)

EXPENSES			
Leadership Council			
Annual Conference	\$ 2,325.52	\$ 3,000.00	\$ (674.48)
CLC Travel	1,459.86	1,500.00	(40.14)
Delegate Travel	3,600.00	3,600.00	0.00
AMC Conference News	1,800.00	3,000.00	(1,200.00)
Historical Commission	0.00	600.00	(600.00)
MC USA Historical Commission	0.00	175.00	(175.00)
Nominating Commission	0.00	200.00	(200.00)
Pastors Meeting	(280.97)	2,000.00	(2,280.97)
Pastoral Care	0.00	1,000.00	(1,000.00)
Pastor-Spouse Retreat	3,680.78	4,250.00	(569.22)
Spring Study Seminar	1,082.30	2,000.00	(917.70)
Travel & Miscellaneous	17.03	1,000.00	(982.97)
Leadership Council - Other	568.41	1,000.00	(431.59)
Total Leadership Council	\$ 14,252.93	\$ 23,325.00	\$ (9,072.07)
Finance & Stewardship			
Office Expense	\$ 10,885.83	\$ 12,500.00	\$ (1,614.17)
Conference Building Expense			
Insurance	543.00	3,000.00	(2,457.00)
Maintenance	2,543.34	10,000.00	(7,456.66)
Building Utilities	8,581.77	11,000.00	(2,418.23)
Financial Compilation	700.00	1,200.00	(500.00)
Total Finance & Stewardship	\$ 23,253.94	\$ 37,700.00	\$ (14,446.06)

Allegheny Mennonite Conference
2011-12 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2013

	Actual 12-13	Budget 12-13	Difference
Mission & Service			
Expenses & Stipend	\$ 1,319.75	\$ 1,000.00	\$ 319.75
Total Mission & Service	<u>\$ 1,319.75</u>	<u>\$ 1,000.00</u>	<u>\$ 319.75</u>
Youth Expenses			
JYC Expenses	\$ 766.14	\$ 900.00	\$ (133.86)
MYF Events	845.02	900.00	(54.98)
Summer Camps	2,896.12	3,000.00	(103.88)
Youth Resources	0.00	100.00	(100.00)
Total Youth Expenses	<u>\$ 4,507.28</u>	<u>\$ 4,900.00</u>	<u>\$ (392.72)</u>
Staff Wages, Benefits & Expenses			
Payroll Expense	\$ 106,854.19	\$ 98,800.00	\$ 8,054.19
Benefits			
Retirement	9,826.17	9,360.00	466.17
Insurance	14,413.54	12,480.00	1,933.54
Benefits - Other	688.00	936.00	(248.00)
Staff Travel			
Youth	2,992.30	3,000.00	(7.70)
Other	5,901.85	6,000.00	(98.15)
Total Staff Wages, Benefits & Expenses	<u>\$ 140,676.05</u>	<u>\$ 130,576.00</u>	<u>\$ 10,100.05</u>
Churchwide Expense Board - MC USA	<u>\$ 16,398.43</u>	<u>\$ 17,000.00</u>	<u>\$ (601.57)</u>
TOTAL EXPENSES	<u>\$ 200,408.38</u>	<u>\$ 214,501.00</u>	<u>\$ (14,092.62)</u>
BALANCE (Income less Expenses)	<u>\$ 7,200.43</u>	<u>\$ 10,000.00</u>	<u>\$ (2,799.57)</u>

Allegheny Mennonite Conference
2011-12 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2013

	Designated		Forwarded		Difference
Designated Giving					
Bhutanese-Nepalese Church	\$ 42,435.66	\$	42,435.66	\$	0.00
Mennonite Missions Network	30,179.20		30,179.20		0.00
Mennonite Central Committee	16,360.20		16,360.20		0.00
Mennonite Disaster Service	4,498.20		4,498.20		0.00
Mennonite Education Agency	4,281.25		4,281.25		0.00
Mennomedia	1,981.25		1,981.25		0.00
Minority Education	1,000.00		1,000.00		0.00
Mennonite World Conference	300.00		300.00		0.00
Mennonite Women	272.50		272.50		0.00
Total	<u>\$ 101,308.26</u>	\$	<u>101,308.26</u>	\$	<u>0.00</u>

Allegheny Mennonite Conference
DIRECTED TRUST FUND
For the Year Ended June 30, 2013

On account as of June 30, 2012 **\$ 66,596.46**

Allotment of Funds - June 30, 2012

Mission & Service Commission	37,339.16
Leadership Council	29,257.30
Capital Trust	<u>0.00</u>

Total Directed Trust Funds - June 30, 2012 **\$ 66,596.46**

Source of New Funds

Mission & Service Commission	
Repayment from Capital Trust	14,390.46
Interest	35.67
Leadership Council	
Monthly Deposit - Building Payment	4,950.00
Interest	34.59
Capital Trust	
Sale of Building Down Payment	22,629.00
Transfers from Leadership	6,600.00
Monthly Deposit - Building Payment	1,650.00
Interest	<u>0.58</u>

Total Source of New Funds **\$ 50,290.30**

Use of Funds

Mission & Service Commission	
None	0.00
Leadership Council	
Transfers to Capital Trust Fund	6,600.00
Transfers to Checking - Monthly	13,150.00
Capital Trust	
Repayment of Mission & Service	<u>14,390.46</u>

Total Use of Funds **\$ 34,140.46**

Remaining Funds **\$ 82,746.30**

Allotment of Funds - June 30, 2013

Mission & Service Commission	\$ 51,765.29
Leadership Council	14,491.89
Capital Trust	<u>16,489.12</u>

On Account as of June 30, 2013 **\$ 82,746.30**

Allegheny Mennonite Conference
CHRISTIAN WORKER TRAINING FUND
For the Year Ended June 30, 2013

TOTAL FUND EQUITY as of June 30, 2012		\$ 47,496.86
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On Account as of June 30, 2012		\$ 33,930.10
SOURCE OF NEW FUNDS		
Repayment of Loans	\$ 7,066.76	
Interest Earned	65.79	
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TOTAL NEW FUNDS		\$ 7,132.55
USE OF FUNDS		
New Loans Granted	\$ 0.00	
Bank Fee	(3.07)	
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TOTAL USE OF FUNDS		<u>\$ (3.07)</u>
INCREASE (DECREASE) IN FUNDS ON HAND		\$ 7,129.48
ON ACCOUNT AS OF JUNE 30, 2013		\$ 41,059.58
LOANS RECEIVABLE as of June 30, 2012	\$ 13,566.76	
New Loans	0.00	
Less Repayment of Loans	<u>(7,066.76)</u>	
LOANS RECEIVABLE as of June 30, 2013		<u>\$ 6,500.00</u>
TOTAL FUND EQUITY as of June 30, 2013		\$ 47,559.58
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There were a total of four persons on the loans receivable list at June 30, 2013.