

## Accountant's Compilation Report

Board of Trustees  
Allegheny Mennonite Conference  
111 East Main Street  
Somerset, PA 15501-0012

I have compiled the accompanying balance sheet of Allegheny Mennonite Conference (a non-profit organization), as of June 30, 2015, and the accompanying supplementary information contained in the 2014-2015 Summary Financial Report, the Directed Trust Fund Report and the Christian Workers Training Fund Report, which are presented only for supplementary analysis purposes, in accordance with Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying balance sheet, and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Clark Hostetter, CPA  
Action Accounting CPA  
January 8, 2016

# Allegheny Mennonite Conference

## BALANCE SHEET

As of June 30, 2015

### ASSETS

#### Current Assets

General PNC Checking/Savings	\$	(1,423)
Directed Trust Fund Checking/Savings	\$	30,680
Christian Workers Training Fund		
Checking/Savings	46,054	
Accounts Receivable	1,373	
Total Christian Workers Training Fund		47,427
<b>Total Current Assets</b>	\$	<b>76,684</b>

#### Other Assets

Mortgage Receivable	\$	48,967
International Guest House		63,500
Office Equipment		12,688
Less Accumulated Depreciation		(76,188)
<b>Total Other Assets</b>	\$	<b>48,967</b>

### TOTAL ASSETS

\$ 125,651

### LIABILITIES & EQUITY

#### Liabilities

Current Liabilities	\$	862
<b>Total Liabilities</b>	\$	<b>862</b>

#### Equity

Unrestricted	\$	46,682
Temporarily Restricted		78,107
<b>Total Equity</b>	\$	<b>124,789</b>

### TOTAL LIABILITIES & EQUITY

\$ 125,651

See Accompanying Accountant's Report.

**Allegheny Mennonite Conference**  
**2014-15 SUMMARY FINANCIAL REPORT**  
**For the Year Ended June 30, 2015**

	Actual 14-15	Budget 14-15	Difference
<b>INCOME</b>			
Congregational Giving to Budget	\$ 149,789.30	\$ 164,000.00	\$ (14,210.70)
Giving - Other	4,030.00	3,000.00	1,030.00
Donation in Lieu of Rent - International Guest House	12,000.00	12,000.00	0.00
Transfer from AMC Reserve	36,000.00	20,790.00	15,210.00
<b>Total Income</b>	<b>\$ 201,819.30</b>	<b>\$ 199,790.00</b>	<b>\$ 2,029.30</b>
<b>EXPENSES</b>			
<b>Leadership Council</b>			
August Celebration	\$ 2,626.73	\$ 2,500.00	\$ 126.73
CLC Travel	2,311.18	1,500.00	811.18
AMC Conference News	1,800.00	2,000.00	(200.00)
Continuing Education Events	0.00	750.00	(750.00)
Pastor Peer/Regional Meetings	87.00	100.00	(13.00)
Pastoral Care	250.00	500.00	(250.00)
Pastor Retreat	2,132.40	5,000.00	(2,867.60)
Reconciliation Discernment	478.35	500.00	(21.65)
Spring Study Seminar	1,625.74	500.00	1,125.74
Travel & Miscellaneous	3,365.83	1,200.00	2,165.83
Council Meetings	0.00	500.00	(500.00)
<b>Total Leadership Council</b>	<b>\$ 14,677.23</b>	<b>\$ 15,050.00</b>	<b>\$ (372.77)</b>
<b>Finance &amp; Stewardship</b>			
Office Expense	\$ 8,487.75	\$ 7,500.00	\$ 987.75
Insurance	469.00	900.00	(431.00)
Rent	8,400.00	8,400.00	0.00
Utilities	4,850.98	3,600.00	1,250.98
Financial Compilation	750.00	700.00	50.00
<b>Total Finance &amp; Stewardship</b>	<b>\$ 22,957.73</b>	<b>\$ 21,100.00</b>	<b>\$ 1,857.73</b>
<b>Youth Expenses</b>			
Junior Youth	\$ 500.79	\$ 500.00	\$ 0.79
MYF Events	1,775.46	500.00	1,275.46
Summer Camps	2,995.80	3,000.00	(4.20)
Youth Minister Travel/Expense	2,652.68	2,500.00	152.68
<b>Total Youth Expenses</b>	<b>\$ 7,924.73</b>	<b>\$ 6,500.00</b>	<b>\$ 1,424.73</b>

**Allegheny Mennonite Conference**  
**2014-15 SUMMARY FINANCIAL REPORT**  
**For the Year Ended June 30, 2015**

	Actual 14-15	Budget 14-15	Difference
<b>Staff Wages, Benefits &amp; Expenses</b>			
Payroll Expense	\$ 114,471.04	\$ 109,991.00	\$ 4,480.04
Benefits			
Retirement	10,318.78	10,999.00	(680.22)
Insurance	13,533.78	14,000.00	(466.22)
Benefits - Other	732.00	750.00	(18.00)
Staff Travel			
Conference Minister	7,027.81	5,000.00	2,027.81
<b>Total Staff Wages, Benefits &amp; Expenses</b>	<u>\$ 146,083.41</u>	<u>\$ 140,740.00</u>	<u>\$ 5,343.41</u>
<b>Churchwide Expense Board - MC USA</b>	<u>\$ 14,978.93</u>	<u>\$ 16,400.00</u>	<u>\$ (1,421.07)</u>
<b>TOTAL EXPENSES</b>	<u>\$ 206,622.03</u>	<u>\$ 199,790.00</u>	<u>\$ 6,832.03</u>
<b>BALANCE (Income less Expenses)</b>	<u>\$ (4,802.73)</u>	<u>\$ -</u>	<u>\$ (4,802.73)</u>

**Allegheny Mennonite Conference**  
**2014-15 SUMMARY FINANCIAL REPORT**  
**For the Year Ended June 30, 2015**

	Designated		Forwarded		Difference
<b>Designated Giving</b>					
Bhutanese-Nepalese Church	\$ 18,097.61	\$	18,097.61	\$	0.00
Mennonite Missions Network	18,094.50		18,094.50		0.00
Mennonite Central Committee	14,114.60		14,114.60		0.00
Mennonite Disaster Service	7,086.35		7,086.35		0.00
Mennonite Education Agency	3,067.50		3,067.50		0.00
Mennomedia	1,567.50		1,567.50		0.00
Minority Education	875.00		875.00		0.00
Mennonite World Conference	375.00		375.00		0.00
Mennonite Women	210.00		210.00		0.00
Total	<u>\$ 63,488.06</u>	\$	<u>63,488.06</u>	\$	<u>0.00</u>

**Allegheny Mennonite Conference**  
**DIRECTED TRUST FUND**  
**As of June 30, 2015**

**On account as of June 30, 2014** **\$ 75,510.90**

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**Allotment of Funds - June 30, 2014**

Mission & Service Commission	45,210.68
Leadership Council	1,495.11
Capital Trust	<u>28,805.11</u>

**Total Directed Trust Funds - June 30, 2014** **\$ 75,510.90**

Source of New Funds

Mission & Service Commission	
Interest	149.47
Leadership Council	
Transfer from Capital Trust	1,400.00
Interest	0.46
Capital Trust	
Monthly Deposit - Building Payments	19,800.00
Interest	<u>9.71</u>

Total Source of New Funds **\$ 21,359.64**

Use of Funds

Mission & Service Commission	
Bhutanese Nepali Church of Pittsburgh	28,742.00
Leadership Council	
Service Charges	48.00
Capital Trust	
Transfer to Leadership Council	1,400.00
Transfers to General Checking	36,000.00
Service Charges	<u>0.20</u>

Total Use of Funds **\$ 66,190.00**

Remaining Funds **\$ 30,680.54**

**Allotment of Funds - June 30, 2015**

Mission & Service Commission	\$ 16,618.15
Leadership Council	2,847.57
Capital Trust	<u>11,214.62</u>

**On Account as of June 30, 2015** **\$ 30,680.34**

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**Allegheny Mennonite Conference**  
**CHRISTIAN WORKER TRAINING FUND**  
**For the Year Ended June 30, 2015**

<b>TOTAL FUND EQUITY as of June 30, 2014</b>		<b>\$ 47,411.36</b>
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On Account as of June 30, 2014		\$ 45,561.89
SOURCE OF NEW FUNDS		
Repayment of Loans	\$ 476.32	
Interest Earned	24.46	
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TOTAL NEW FUNDS		\$ 500.78
USE OF FUNDS		
Bank Service Fee	(8.44)	
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TOTAL USE OF FUNDS		\$ (8.44)
INCREASE (DECREASE) IN FUNDS ON HAND		\$ 492.34
<b>ON ACCOUNT AS OF JUNE 30, 2015</b>		<b>\$ 46,054.23</b>
LOANS RECEIVABLE as of June 30, 2014	\$ 1,849.47	
Less Repayment of Loans	(476.32)	
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LOANS RECEIVABLE as of June 30, 2015		\$ 1,373.15
<b>TOTAL FUND EQUITY as of June 30, 2015</b>		<b>\$ 47,427.38</b>
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See Accompanying Accountant's Report.