

## **Allegheny Mennonite Conference Treasurer's Report July 2012 to June 2013**

This has been another eventful year in the life of AMC Finance and Resources. By far the most significant change was the sale of the AMC office building in Somerset effective February 1, 2013. We became tenants rather than owners on that date; we stopped receiving rent from the World's Attic and the apartment tenant; we began sharing building utility, tax, and insurance costs; and we stopped being responsible for very significant building maintenance and renovation costs. The new owner generously allowed the AMC to use the same facilities rent free for the first twelve months.

In March of 2012, the AMC delegates had approved a budget that assumed AMC ownership of the building for the entire fiscal year. During the seven months that AMC owned the building there were no renovation costs and maintenance costs were low. In this fiscal year alone, we saved about \$14,000 by not owning the building offsetting a loss of revenue of about \$10,000.

For other budget line items, some expenditures exceeded budget while others were less than expected. Overall, including the building budget and expenses discussed above, AMC expenses were over \$14,000 less than expected.

The commitment and generosity of congregations is the bedrock on which the conference mission and budget is built. In March of last year, the delegates committed themselves to a budget that called for a congregational contribution amount of \$170,000. This felt like a step of faith as the previous year's giving had been about \$137,000. By the end of May this year, our giving total already stood at over the \$137,000 mark. A year end appeal was sent out as is our custom. In addition, our AMC Financial Trustees, Dave Mishler and Jim Rosenberger personally contacted each congregation to encourage end of year contributions.

Amazingly, in the last month of the year, AMC received a total of \$26,570 from congregations in support of the AMC mission bringing the year-end total to \$163,984.34, representing over 96% of the budgeted amount. Our total income exceeded our expenses by about \$9000. Thank you, Trustees! Thank you, AMC Congregations! Thank you, our Gracious Lord!

We need to be clear about the task before us. We had expected to need to use \$16,901 from our savings to meet the 2012 to 2013 budget. In the end, we did use \$14,800 from savings to meet budget. The approved budget for 2013 to 2014 calls for congregational giving of \$160,000 and use of a total of \$24,000 from savings. We have these amounts in savings at present and based on the response this past year, we expect to exceed the planned congregational giving level. However, as we evaluate the conference structure this year and plan for the 2014 to 2015 budget, we may need to make some difficult choices in order to operate with a balanced, sustainable budget into the future. Past experience shows that AMC can do what needs to be done to continue our mission to congregations and to the world.

We appreciate our partnership and your ongoing support for conference which takes many forms. Allegheny Mennonite Conference is each of us.

Sincerely, Ken Litwiller, Treasurer, July 22, 2013