

Accountant's Compilation Report

Board of Trustees
Allegheny Mennonite Conference
111 East Main Street
Somerset, PA 15501-0012

I have compiled the accompanying balance sheet of Allegheny Mennonite Conference (a non-profit organization), as of June 30, 2012, and the accompanying supplementary information contained in the 2011-2012 Summary Financial Report, the Directed Trust Fund Report and the Christian Workers Training Fund Report, which are presented only for supplementary analysis purposes, in accordance with Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying balance sheet, and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Clark Hostetter, CPA
Action Accounting CPA
January 7, 2013

Allegheny Mennonite Conference

BALANCE SHEET

As of June 30, 2012

ASSETS

Current Assets

General PNC Checking/Savings	\$ 3,048.15	
Directed Trust Fund Checking/Savings	66,596.46	
Christian Workers Training Fund		
Checking/Savings	33,930.10	
Accounts Receivable	13,566.76	
Total Christian Workers Training Fund	47,496.86	
Total Current Assets		\$ 117,141.47

Other Assets

Conference Building	\$ 232,495.80	
International Guest House	63,500.00	
Office Equipment	12,687.79	
Conference Building Renovations	58,876.90	
Less Accumulated Depreciation	(154,560.91)	
Total Other Assets		\$ 212,999.58

TOTAL ASSETS

\$ 330,141.05

LIABILITIES & EQUITY

Liabilities

Current Liabilities	\$ 384.88	
Total Liabilities		\$ 384.88

Equity

Unrestricted	\$ 215,662.85	
Temporarily Restricted	114,093.32	
Total Equity		\$ 329,756.17

TOTAL LIABILITIES & EQUITY

\$ 330,141.05

See Accompanying Accountant's Report.

Allegheny Mennonite Conference
2011-12 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2012

	Actual 11-12	Budget 11-12	Difference
INCOME			
Congregational Giving to Budget	\$ 136,618.18	\$ 162,500.00	\$ (25,881.82)
Giving - Other	5,603.95	1,000.00	4,603.95
Donation in Lieu of Rent			
Conference Building (World's Attic)	19,200.00	19,140.00	60.00
International Guest House	11,312.50	11,250.00	62.50
Apartment	4,680.00	4,000.00	680.00
MMN Support - Missional Leader	7,500.00	7,500.00	0.00
Transfer from Directed Trust Fund - Missional Leader	7,500.00	7,500.00	0.00
Total Income	\$ 192,414.63	\$ 212,890.00	\$ (20,475.37)

EXPENSES

Leadership Council

Annual Conference	\$ 3,060.91	\$ 3,000.00	\$ 60.91
CLC Travel	1,867.20	1,600.00	267.20
Delegate Travel	0.00	2,000.00	(2,000.00)
Coordinating Council Expenses	0.00	1,000.00	(1,000.00)
AMC Conference News	1,700.00	3,000.00	(1,300.00)
Historical Commission	0.00	600.00	(600.00)
MC USA Historical Commission	0.00	175.00	(175.00)
Nominating Commission	0.00	200.00	(200.00)
Regional Oversight	1,653.12	0.00	1,653.12
Pastors Meeting	287.20	350.00	(62.80)
Pastor Peer	0.00	350.00	(350.00)
Pastoral Care	0.00	1,000.00	(1,000.00)
Pastor-Spouse Retreat	4,127.52	3,500.00	627.52
Spring Study Seminar	988.09	1,000.00	(11.91)
Leadership Council - Other	1,710.21	1,000.00	710.21
Total Leadership Council	\$ 15,394.25	\$ 18,775.00	\$ (3,380.75)

Finance & Stewardship

Office Expense	\$ 12,412.27	\$ 12,500.00	\$ (87.73)
Conference Building Expense			
Insurance	2,929.00	3,000.00	(71.00)
Maintenance	4,470.02	4,500.00	(29.98)
Building Utilities	11,116.38	11,000.00	116.38
Financial Compilation	700.00	1,200.00	(500.00)
Finance & Stewardship - Other	125.00	0.00	125.00
Total Finance & Stewardship	\$ 31,752.67	\$ 32,200.00	\$ (447.33)

Allegheny Mennonite Conference
2011-12 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2012

	Actual 11-12	Budget 11-12	Difference
Mission & Service			
Missional Leader	\$ 13,762.69	\$ 15,000.00	\$ (1,237.31)
Mission & Service - Other	0.00	500.00	(500.00)
Total Mission & Service	<u>\$ 13,762.69</u>	<u>\$ 15,500.00</u>	<u>\$ (1,737.31)</u>
Nurture & Education			
EMC-GC Adv. Council	\$ 186.90	\$ 150.00	\$ 36.90
Nurture & Education - Other	26.64	0.00	26.64
Total Nurture & Education	<u>\$ 213.54</u>	<u>\$ 150.00</u>	<u>\$ 63.54</u>
Youth Expenses			
JYC Expenses	\$ 807.65	\$ 900.00	\$ (92.35)
MYF Events	985.29	900.00	85.29
Summer Camps	3,004.92	3,000.00	4.92
Youth Resources	35.46	100.00	(64.54)
Total Youth Expenses	<u>\$ 4,833.32</u>	<u>\$ 4,900.00</u>	<u>\$ (66.68)</u>
Staff Wages, Benefits & Expenses			
Payroll Expense	\$ 97,036.38	\$ 95,000.00	\$ 2,036.38
Benefits			
Retirement	9,005.70	9,000.00	5.70
Insurance	12,271.69	12,000.00	271.69
Benefits - Other	1,021.06	900.00	121.06
Staff Travel			
Youth	3,110.42	3,000.00	110.42
Other	5,521.92	6,000.00	(478.08)
Total Staff Wages, Benefits & Expenses	<u>\$ 127,967.17</u>	<u>\$ 125,900.00</u>	<u>\$ 2,067.17</u>
Churchwide Expense Board - MC USA	<u>\$ 13,661.79</u>	<u>\$ 16,250.00</u>	<u>\$ (2,588.21)</u>
TOTAL EXPENSES	<u>\$ 207,585.43</u>	<u>\$ 213,675.00</u>	<u>\$ (6,089.57)</u>
BALANCE (Income less Expenses)	<u>\$ (15,170.80)</u>	<u>\$ (785.00)</u>	<u>\$ (14,385.80)</u>

Allegheny Mennonite Conference
2011-12 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2012

	Actual 11-12
OTHER INCOME/EXPENSES	
Transfers from Directed Trust Funds	
Designations of Funds - From Leadership Council	\$ 23,000.00
Designations of Funds - From Mission Directed Trust	20,490.46
Total Transfers from Directed Trust Funds	\$ 43,490.46
Other Expenses	
Bhutanese-Nepalese Christian Church of Pittsburgh	
Conference Support of Ser	\$ 3,600.00
Designation for Church Plant	2,000.00
Support for ANEC	500.00
Building Renovations	37,390.46
Total Other Expenses	\$ 43,490.46
Net Other Income/Expenses	\$ 0.00

	Designated	Forwarded	Difference
Designated Giving			
Mennonite Missions Network	\$ 24,621.18	\$ 24,621.18	\$ 0.00
Bhutanese-Nepalese Church	22,995.50	22,995.50	0.00
Mennonite Central Committee	12,044.00	12,044.00	0.00
Mennonite Education Agency	3,284.50	3,284.50	0.00
Mennonite Disaster Service	3,649.53	3,649.53	0.00
Mennomedia	1,784.50	1,784.50	0.00
Johnstown Service Adventure	75.00	75.00	0.00
Minority Education	1,000.00	1,000.00	0.00
Mennonite Women	187.50	187.50	0.00
Mennonite World Conference	150.00	150.00	0.00
Total	\$ 69,791.71	\$ 69,791.71	\$ 0.00

Allegheny Mennonite Conference
DIRECTED TRUST FUND
For the Year Ended June 30, 2012

On account as of June 30, 2011 **\$ 117,463.41**

Allotment of Funds - June 30, 2011

Leadership Commission	\$	5,540.28
Mission & Service Commission		65,259.38
Leadership Council		46,663.75

Total Directed Trust Funds - June 30, 2011 **\$ 117,463.41**

Source of New Funds

Leadership Commission		
Interest		1.20
Mission & Service Commission		
Interest		70.24
Leadership Council		
Transfer from Leadership Commission		5,541.48
Interest		52.07

Total Source of New Funds \$ 5,664.99

Use of Funds

Leadership Commission		
Transfer to Leadership Council		5,541.48
Mission & Service Commission		
Missional Leader Support		7,500.00
Ser Support		3,600.00
Building Renovations		14,390.46
Support for ANEC		500.00
Designation for Church Plant		2,000.00
Leadership Council		
Building Renovations		23,000.00

Total Use of Funds \$ 56,531.94

Remaining Funds \$ 66,596.46

Allotment of Funds - June 30, 2012

Leadership Commission	\$	0.00
Mission & Service Commission		37,339.16
Leadership Council		29,257.30

On Account as of June 30, 2012 **\$ 66,596.46**

Allegheny Mennonite Conference
CHRISTIAN WORKER TRAINING FUND
For the Year Ended June 30, 2012

TOTAL FUND EQUITY as of June 30, 2011		\$ 47,467.16
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On Account as of June 30, 2011		\$ 33,668.62
SOURCE OF NEW FUNDS		
Repayment of Loans	\$ 2,231.78	
Interest Earned	29.70	
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TOTAL NEW FUNDS		\$ 2,261.48
USE OF FUNDS		
New Loans Granted	\$ (2,000.00)	
TOTAL USE OF FUNDS		<u>\$ (2,000.00)</u>
INCREASE (DECREASE) IN FUNDS ON HAND		\$ 261.48
ON ACCOUNT AS OF JUNE 30, 2012		\$ 33,930.10
LOANS RECEIVABLE as of June 30, 2011		
New loans	\$ 2,000.00	
Less repayment of loans	(2,231.78)	
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LOANS RECEIVABLE as of June 30, 2012		<u>\$ 13,566.76</u>
TOTAL FUND EQUITY as of June 30, 2012		\$ 47,496.86
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There were a total of seven persons on the loans receivable list at June 30, 2012.