

Accountant's Compilation Report

Board of Trustees
Allegheny Mennonite Conference
111 East Main Street
Somerset, PA 15501-0012

I have compiled the accompanying balance sheet of Allegheny Mennonite Conference (a non-profit organization), as of June 30, 2014, and the accompanying supplementary information contained in the 2013-2014 Summary Financial Report, the Directed Trust Fund Report and the Christian Workers Training Fund Report, which are presented only for supplementary analysis purposes, in accordance with Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying balance sheet, and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Clark Hostetter, CPA
Action Accounting CPA
June 6, 2015

Allegheny Mennonite Conference

BALANCE SHEET

As of June 30, 2014

ASSETS

Current Assets

| | | | |
|---------------------------------------|--------|-----------|-----------------------|
| General PNC Checking/Savings | | \$ | 4,685 |
| Directed Trust Fund Checking/Savings | | | 75,511 |
| Christian Workers Training Fund | | | |
| Checking/Savings | 45,562 | | |
| Accounts Receivable | 1,849 | | |
| Total Christian Workers Training Fund | | | <u>47,411</u> |
| Total Current Assets | | \$ | <u>127,607</u> |

Other Assets

| | | | |
|-------------------------------|----|-----------|----------------------|
| Mortgage Receivable | \$ | 66,428 | |
| International Guest House | | 63,500 | |
| Office Equipment | | 12,688 | |
| Less Accumulated Depreciation | | (76,188) | |
| Total Other Assets | | \$ | <u>66,428</u> |

TOTAL ASSETS

\$ 194,035

LIABILITIES & EQUITY

Liabilities

| | | | |
|--------------------------|----|-----------|------------|
| Current Liabilities | \$ | 945 | |
| Total Liabilities | | \$ | 945 |

Equity

| | | | |
|------------------------|----|-----------|-----------------------|
| Unrestricted | \$ | 70,168 | |
| Temporarily Restricted | | 122,922 | |
| Total Equity | | \$ | <u>193,090</u> |

TOTAL LIABILITIES & EQUITY

\$ 194,035

See Accompanying Accountant's Report.

Allegheny Mennonite Conference
2013-14 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2014

| | Actual 13-14 | Budget 13-14 | Difference |
|--|----------------------|----------------------|-----------------------|
| INCOME | | | |
| Congregational Giving to Budget | \$ 135,959.44 | \$ 160,000.00 | \$ (24,040.56) |
| Giving - Other | 2,184.36 | 2,250.00 | (65.64) |
| Donation in Lieu of Rent - International Guest House | 13,000.00 | 12,000.00 | 1,000.00 |
| Transfer from AMC Reserve | 20,500.00 | 24,000.00 | (3,500.00) |
| Total Income | \$ 171,643.80 | \$ 198,250.00 | \$ (26,606.20) |
| EXPENSES | | | |
| Leadership Council | | | |
| August Celebration | \$ 2,679.20 | \$ 3,000.00 | \$ (320.80) |
| CLC Travel | 1,387.77 | 1,500.00 | (112.23) |
| AMC Conference News | 1,800.00 | 2,000.00 | (200.00) |
| Pastor Peer/Regional Meetings | 20.24 | 500.00 | (479.76) |
| Pastoral Care | 0.00 | 1,000.00 | (1,000.00) |
| Pastor Retreat | 0.00 | 4,250.00 | (4,250.00) |
| Spring Study Seminar | 354.03 | 2,000.00 | (1,645.97) |
| Travel & Miscellaneous | 293.27 | 1,000.00 | (706.73) |
| Leadership Council - Other | 864.51 | 1,000.00 | (135.49) |
| Total Leadership Council | \$ 7,399.02 | \$ 16,250.00 | \$ (8,850.98) |
| Finance & Stewardship | | | |
| Office Expense | \$ 9,328.54 | \$ 10,000.00 | \$ (671.46) |
| Insurance | 469.00 | 900.00 | (431.00) |
| Utilities | 5,860.75 | 3,600.00 | 2,260.75 |
| Financial Compilation | 700.00 | 700.00 | 0.00 |
| Total Finance & Stewardship | \$ 16,358.29 | \$ 15,200.00 | \$ 1,158.29 |
| Youth Expenses | | | |
| Junior Youth | \$ 897.01 | \$ 900.00 | \$ (2.99) |
| MYF Events | 868.17 | 900.00 | (31.83) |
| Summer Camps | 2,842.65 | 3,000.00 | (157.35) |
| Youth Minister Travel/Expense | 3,121.02 | 3,000.00 | 121.02 |
| Total Youth Expenses | \$ 7,728.85 | \$ 7,800.00 | \$ (71.15) |

Allegheny Mennonite Conference
2013-14 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2014

| | Actual 13-14 | Budget 13-14 | Difference |
|---|-----------------------|----------------------|-----------------------|
| Staff Wages, Benefits & Expenses | | | |
| Payroll Expense | \$ 109,649.77 | \$ 110,000.00 | \$ (350.23) |
| Benefits | | | |
| Retirement | 10,223.99 | 5,000.00 | 5,223.99 |
| Insurance | 13,786.48 | 14,000.00 | (213.52) |
| Benefits - Other | 732.00 | 1,300.00 | (568.00) |
| Staff Travel | | | |
| Youth | 0.00 | 0.00 | 0.00 |
| Conference Minister | 5,977.89 | 6,000.00 | (22.11) |
| Total Staff Wages, Benefits & Expenses | <u>\$ 140,370.13</u> | <u>\$ 136,300.00</u> | <u>\$ 4,070.13</u> |
| Churchwide Expense Board - MC USA | <u>\$ 13,595.89</u> | <u>\$ 16,000.00</u> | <u>\$ (2,404.11)</u> |
| TOTAL EXPENSES | <u>\$ 185,452.18</u> | <u>\$ 191,550.00</u> | <u>\$ (6,097.82)</u> |
| BALANCE (Income less Expenses) | <u>\$ (13,808.38)</u> | <u>\$ 6,700.00</u> | <u>\$ (20,508.38)</u> |

Allegheny Mennonite Conference
2013-14 SUMMARY FINANCIAL REPORT
For the Year Ended June 30, 2014

| | Designated | | Forwarded | | Difference |
|-----------------------------|---------------------|----|------------------|----|-------------|
| Designated Giving | | | | | |
| Bhutanese-Nepalese Church | \$ 35,642.15 | \$ | 35,642.15 | \$ | 0.00 |
| Mennonite Missions Network | 20,904.50 | | 20,904.50 | | 0.00 |
| Mennonite Central Committee | 11,769.25 | | 11,769.25 | | 0.00 |
| Mennonite Disaster Service | 6,449.93 | | 6,449.93 | | 0.00 |
| Mennonite Education Agency | 4,082.50 | | 4,082.50 | | 0.00 |
| Mennomedia | 1,682.50 | | 1,682.50 | | 0.00 |
| Minority Education | 1,000.00 | | 1,000.00 | | 0.00 |
| Mennonite World Conference | 500.00 | | 500.00 | | 0.00 |
| Mennonite Women | 280.00 | | 280.00 | | 0.00 |
| Total | <u>\$ 82,310.83</u> | \$ | <u>82,310.83</u> | \$ | <u>0.00</u> |

Allegheny Mennonite Conference
DIRECTED TRUST FUND
As of June 30, 2014

| | | |
|---|------------------|---------------------|
| On account as of June 30, 2013 | | \$ 82,746.30 |
| <hr/> | | |
| Allotment of Funds - June 30, 2013 | | |
| Mission & Service Commission | 51,765.29 | |
| Leadership Council | 14,491.89 | |
| Capital Trust | <u>16,489.12</u> | |
| Total Directed Trust Funds - June 30, 2013 | | \$ 82,746.30 |
| Source of New Funds | | |
| Mission & Service Commission | | |
| Interest | 45.39 | |
| Leadership Council | | |
| Interest | 3.22 | |
| Capital Trust | | |
| Monthly Deposit - Building Payment | 19,800.00 | |
| Interest | <u>15.99</u> | |
| Total Source of New Funds | | \$ 19,864.60 |
| Use of Funds | | |
| Mission & Service Commission | | |
| Transfer to Checking - Conference Minister | 6,000.00 | |
| Transfer to Checking - BNCP | 600.00 | |
| Leadership Council | | |
| Transfers to Checking - Monthly | 13,000.00 | |
| Capital Trust | | |
| Transfers to Checking | <u>7,500.00</u> | |
| Total Use of Funds | | \$ 27,100.00 |
| Remaining Funds | | \$ 75,510.90 |
| <hr/> | | |
| Allotment of Funds - June 30, 2014 | | |
| Mission & Service Commission | \$ 45,210.68 | |
| Leadership Council | 1,495.11 | |
| Capital Trust | <u>28,805.11</u> | |
| On Account as of June 30, 2014 | | \$ 75,510.90 |
| <hr/> | | |

See Accompanying Accountant's Report.

Allegheny Mennonite Conference
CHRISTIAN WORKER TRAINING FUND
For the Year Ended June 30, 2014

| | | |
|--|-------------|---------------------|
| TOTAL FUND EQUITY as of June 30, 2013 | | \$ 47,559.58 |
| <hr/> | | |
| On Account as of June 30, 2013 | | \$ 41,059.58 |
| SOURCE OF NEW FUNDS | | |
| Repayment of Loans | \$ 4,650.53 | |
| Interest Earned | 36.46 | |
| TOTAL NEW FUNDS | <hr/> | \$ 4,686.99 |
| USE OF FUNDS | | |
| Bank Service Fee | (184.68) | |
| TOTAL USE OF FUNDS | <hr/> | \$ (184.68) |
| INCREASE (DECREASE) IN FUNDS ON HAND | | \$ 4,502.31 |
| ON ACCOUNT AS OF JUNE 30, 2014 | | \$ 45,561.89 |
| LOANS RECEIVABLE as of June 30, 2013 | | |
| Less Repayment of Loans | \$ 6,500.00 | |
| | (4,650.53) | |
| LOANS RECEIVABLE as of June 30, 2014 | <hr/> | \$ 1,849.47 |
| TOTAL FUND EQUITY as of June 30, 2014 | | \$ 47,411.36 |
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