

## Accountant's Compilation Report

Board of Trustees  
Allegheny Mennonite Conference  
PO Box 742  
Davidsville, PA 15928

I have compiled the accompanying balance sheet of Allegheny Mennonite Conference (a non-profit organization), as of June 30, 2018, and the accompanying supplementary information contained in the 2017-2018 Summary Financial Report, the Directed Trust Fund Report and the Christian Workers Training Fund Report, which are presented only for supplementary analysis purposes, in accordance with Statements for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying balance sheet, and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Clark Hostetter, CPA  
Action Accounting CPA LLC  
January 15, 2019

# Allegheny Mennonite Conference

## BALANCE SHEET

As of June 30, 2018

### ASSETS

#### Current Assets

Somerset Trust Checking/Savings	\$	31,907
Directed Trust Fund Savings		5
Christian Workers Training Fund Checking		2,430
<b>Total Current Assets</b>	\$	<u>34,342</u>

#### Other Assets

International Guest House	63,500	
Less Accumulated Depreciation	<u>(63,500)</u>	
<b>Total Other Assets</b>		\$ <u>-</u>

### TOTAL ASSETS

\$ 34,342

### LIABILITIES & EQUITY

#### Liabilities

Current Liabilities	\$ <u>2,126</u>	
<b>Total Liabilities</b>		2,126

#### Equity

Unrestricted	29,781	
Temporarily Restricted	<u>2,435</u>	
<b>Total Equity</b>		\$ <u>32,216</u>

### TOTAL LIABILITIES & EQUITY

\$ 34,342

See accountant's compilation report.

**Allegheny Mennonite Conference**  
**2017-18 SUMMARY FINANCIAL REPORT**  
**For the Year Ended June 30, 2018**

Sources of Funds	Actual 17-18	Budget 17-18	Difference
Congregational Giving to Budget	\$ 76,531.75	\$ 70,200.00	\$ 6,331.75
Giving - Individuals	17,601.65	2,300.00	15,301.65
Donation in Lieu of Rent - International Guest House	12,000.00	12,000.00	0.00
Building Mortgage	12,046.38	9,900.00	2,146.38
August Celebration Registrations	13,951.50	14,500.00	(548.50)
Spring Study Registrations	1,965.00	0.00	1,965.00
Celebration Offerings	1,803.07	0.00	1,803.07
Lens Fund Love Gifts	5,775.00	0.00	5,775.00
Leadership Council Love Gifts	860.00	0.00	860.00
Interest Earned	72.42	0.00	72.42
Transfers from Christian Workers Training Fund	22,150.98	31,799.27	(9,648.29)
<b>Total Sources of Funds</b>	<b>\$ 164,757.75</b>	<b>\$ 140,699.27</b>	<b>\$ 24,058.48</b>

**EXPENSES**

**Leadership Council**

August Celebration	\$ 13,664.50	\$ 14,500.00	\$ (835.50)
Delegate Travel	1,956.35	2,000.00	(43.65)
CLC Travel	1,602.33	1,500.00	102.33
Director's and Officer's Insurance	758.00	1,000.00	(242.00)
AMC Conference News	750.00	900.00	(150.00)
Lens Fund	3,571.00	0.00	3,571.00
Spring Study Seminar	2,743.99	0.00	2,743.99
Marketing	1,235.40	0.00	1,235.40
Leadership Council Love Gifts	860.00	0.00	860.00
Travel & Miscellaneous	53.43	0.00	53.43
Pastor Peer/Regional Meetings	46.63	0.00	46.63

**Total Leadership Council**

**\$ 27,241.63    \$ 19,900.00    \$ 7,341.63**

**Finance & Stewardship**

Rent	\$ 4,200.00	\$ 4,800.00	\$ (600.00)
Office Expense	4,375.57	3,000.00	1,375.57
Insurance	575.00	1,040.00	(465.00)
Financial Compilation	625.00	750.00	(125.00)
<b>Total Finance &amp; Stewardship</b>	<b>\$ 9,775.57</b>	<b>\$ 9,590.00</b>	<b>\$ 185.57</b>

**Youth Expenses**

Youth Minister Travel/Expense	\$ 1,654.93	\$ 2,500.00	\$ (845.07)
Summer Camps	2,000.00	2,000.00	0.00
MYF Events	1,625.19	0.00	1,625.19
<b>Total Youth Expenses</b>	<b>\$ 5,280.12</b>	<b>\$ 4,500.00</b>	<b>\$ 780.12</b>

**Allegheny Mennonite Conference**  
**2017-18 SUMMARY FINANCIAL REPORT**  
**For the Year Ended June 30, 2018**

	Actual 17-18	Budget 17-18	Difference
<b>Staff Wages, Benefits &amp; Expenses</b>			
Payroll Expense	\$ 80,994.15	\$ 88,578.94	\$ (7,584.79)
Benefits			
Insurance	16,063.22	16,550.56	(487.34)
Retirement	9,163.26	8,466.77	696.49
Staff Travel			
Conference Minister	3,398.52	3,500.00	(101.48)
<b>Total Staff Wages, Benefits &amp; Expenses</b>	<u>\$ 109,619.15</u>	<u>\$ 117,096.27</u>	<u>\$ (7,477.12)</u>
<b>Churchwide Expense Board - MC USA</b>	<u>\$ 5,357.22</u>	<u>\$ 4,914.00</u>	<u>\$ 443.22</u>
<b>Total Expenses</b>	<u>\$ 157,273.69</u>	<u>\$ 156,000.27</u>	<u>\$ 1,273.42</u>
<b>BALANCE (Sources of Funds less Expenses)</b>	<u>\$ 7,484.06</u>	<u>\$ (15,301.00)</u>	<u>\$ 22,785.06</u>

	Designated	Forwarded	Difference
<b>Designated Giving</b>			
Mennonite Missions Network	\$ 10,620.25	\$ 10,620.25	\$ 0.00
Mennonite Central Committee	7,013.25	7,013.25	0.00
Mennonite Disaster Service	4,261.75	4,261.75	0.00
Mennonite Education Agency	2,843.00	2,843.00	0.00
Mennomedia	1,593.00	1,593.00	0.00
Mennonite World Conference	500.00	500.00	0.00
<b>Total</b>	<u>\$ 26,831.25</u>	<u>\$ 26,831.25</u>	<u>\$ 0.00</u>

**Allegheny Mennonite Conference**  
**CHRISTIAN WORKER TRAINING FUND**  
**For the Year Ended June 30, 2018**

<b>TOTAL FUND EQUITY as of June 30, 2017</b>		<b>\$ 24,782.83</b>
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Somerset Trust Checking/Savings		\$ 24,782.83
Sources of New Funds		
Repayment of Loans	\$ 0.00	
Interest Earned	2.96	
Total New Funds	<hr/>	\$ 2.96
Transfer of Funds		
Transfers to General Fund	\$ (22,150.98)	
Total Transfers		\$ (22,150.98)
Uses of Funds		
Loan Forgiveness Expense	(200.00)	
Bank Service Fees	(5.00)	
Total Uses of Funds	<hr/>	\$ (5.00)
Increase (Decrease) in Funds on Hand		\$ (22,153.02)
<b>ON ACCOUNT AS OF JUNE 30, 2018</b>		<b>\$ 2,429.81</b>
Loans Receivable as of June 30, 2017	\$ 0.00	
Less Repayment of Loans	0.00	
Loans Receivable as of June 30, 2018	<hr/>	\$ 0.00
<b>TOTAL FUND EQUITY as of June 30, 2018</b>		<b>\$ 2,429.81</b>
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